Hamon and its Business Units continue to perform well during Q3 2009 thanks to the excellence of its product portfolio and the outstanding quality of its job execution.

As stated by EPC’s (Siemens or others), existing trends of customers delaying their decision to invest have continued to negatively impact the new orders booked during the quarter which amounted to EUR 59 million (YTD: 221 million). Since the end of the summer, Hamon is confronted with a rebound in the number of request for quotation in all segments of industries and markets which should become orders during the next few quarters.

Hamon has a strong backlog for the next year.

Utilities and Oil & Gas remain at 81% of the bookings for the YTD (83% for the whole year 2008)

Europe & North America, our historic markets, make the bulk of the bookings. It should be noted that the other geographical markets, at more than 35% of our bookings and growing, show that our strategy in those regions is starting to bear fruit.
Review by business unit

Cooling Systems

The Business Unit signed new contracts during the quarter for a value of EUR 17 million. This total does not include LNTP’s for the Moorburg hybrid cooling towers awarded to Hamon at the end of Q2 and which should translate into order during 2010. New orders booked in Q3 include the construction of a 30 cells plume abated cooling tower in the UK.

HAMON and the State Nuclear Electric Power Planning Design & Research Institute (SNPDRI) of China signed a Cooperation Agreement for Super Large Cooling Towers for Nuclear Power Plants on 7 October. This agreement strengthens the relationship between Hamon and the Chinese power sector already using the Hamon wet cooling technologies.

Heat Exchangers

Heat Exchangers booked EUR 17 million for Q3, with customers like GASPRM, EXXON and SHELL. Many projects in the Oil & Gas sector, previously delayed due to final client request for rebid, are now back at award and execution phase.

Air Pollution Control EMEA & Brazil

The Business Unit booked EUR 7 million of new contracts. The finalisation of the acquisition of a 60% stake in Hamon DGE, an APC company based in Shanghai, the development of our JV in India and the strong rebound of the Brazilian market all bode well for the future development of this BU.

Air Pollution Control NAFTA

The NAFTA market is extremely difficult at this time mainly because of the lack of clear regulatory guidelines from the new administration. The economic crisis in the USA, causing a decline in the electricity consumption, is not helping either. However, new contract were awarded for USD 17 million to Hamon thanks to its excellent positioning in the dedusting (fabric filters and electrostatic precipitators) and oil & gas (exclusively licensed technologies from Exxon-Mobil) sectors.
The licence agreement signed on 2 November with J-Power (Japan) for the development and sale of ReAct flue gas treatment (DESOx, DENOx, mercury control) installation for coal fired power plant will allow Hamon to continue to offer state of the art technological solution to its customers.

Chimneys

Bookings, at USD 8 million, do not take into account letter of intents that should translate into orders in the coming months. This reflects Hamon Custodis excellent positioning and performance.

Prospects

In view of the general economic environment, it has been decided not to release any guidance on the future results. However the Group confirms its good positioning for 2009 given its excellent backlog and its strong financial structure.

Forward looking statements

This presentation contains forward-looking information that involves risks and uncertainties, including statements about Hamon’s plans, objectives, expectations and intentions. Readers are cautioned that forward-looking statements include known and unknown risks and are subject to significant business, economic and competitive uncertainties and contingencies, many of which are beyond the control of Hamon. Should one or more of these risks, uncertainties or contingencies materialize, or should any underlying assumptions prove incorrect, actual results could vary materially from those anticipated, expected, estimated or projected. As a result, neither Hamon nor any other person assumes any responsibility for the accuracy of these forward-looking statements.
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Financial calendar

<table>
<thead>
<tr>
<th>Event</th>
<th>Date</th>
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</thead>
<tbody>
<tr>
<td>Publication of Full Year 2009 result</td>
<td>01/03/2010</td>
</tr>
<tr>
<td>Trading update Q1 2010</td>
<td>27/04/2010</td>
</tr>
<tr>
<td>Shareholders Meeting</td>
<td>27/04/2010</td>
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Hamon profile

The Hamon Group is a world player in engineering & contracting (design, installation and project management). Its activities include the design, the manufacturing of critical components, the installation and the after-sale services of cooling systems, process heat exchangers, air pollution control (APC) systems, and chimneys, used in power generation, oil & gas and other heavy industries like metallurgy, glass, chemicals.

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