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Regulated Information

SHAW GROUP AWARDS RESEARCH-COTTRELL COOLING INC. TURNKEY CONTRACT FOR 2 NATURAL DRAFT COOLING TOWERS FOR THE NPP VOGTLE 3&4 IN GEORGIA, US



Hamon is delighted to announce that the Shaw Group (NYSE:SGR) has awarded Research Cottrell Cooling, Inc. a turnkey contract worth approximately \$95M for the design and construction of two 600' natural draft cooling towers for the planned expansion of the Plant Vogtle nuclear generation station located in Waynesboro, GA. Vogtle Units 3 and 4 will be among the first new nuclear units built in the U.S. in the last three decades and will utilize the Westinghouse AP1000 technology. Project owners include Georgia Power (45.7 percent),

Oglethorpe Power Corp. (30 percent), Municipal Electric Authority of Georgia (22.7 percent) and Dalton Utilities (1.6 percent).

United States President Barack Obama announced earlier this week that Southern Nuclear Co. will receive \$8.3 billion in federal loan guarantees for the project. In April, 2009 Georgia Power provided the Westinghouse-Shaw consortium full notice to proceed on the Plant Vogtle Units 3 and 4 expansion and the civil construction has commenced. Georgia Power Company expects the Nuclear Regulatory Commission to approve its license application in 2011 or early 2012. The plant is scheduled to begin commercial operation in 2017.

Research Cottrell Cooling Inc. represents the return of the Hamon Group in the Wet Cooling business in the NAFTA region. This order, confirmed on 24 February 2010, augurs well for Hamon's return to the cooling business in the NAFTA region, just one year after the expiration of a 5-year non compete agreement.

FOR MORE INFORMATION, CONTACT HAMON & CIE

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The Hamon Group is a world player in engineering & contracting (design, installation and project management).

Its activities include the design, the manufacturing of critical components, the installation and the after-sale services of cooling systems, process heat exchangers, air pollution control (APC) systems, and chimneys, used in power generation, oil & gas and other heavy industries like metallurgy, glass, chemicals.

