



Press Release

Regulated/ Privileged information

13 July 2021 - 6:00 pm

## Continuation of work to strengthen Hamon's equity - Update

According to the announcement in the press releases of 6 May and 28 May 2021, the Company has, as of 8 June 2021, been offering bondholders various options, namely the opportunity either to convert (Option 1) or exchange (Option 2) their bonds into shares, or to keep them (Option 3).

The maximum number of bonds eligible for conversion or exchange amounted to 34 in total, including 8 bonds reserved for conversion by Sogepa to enable it to retain its status as the company's majority shareholder.

The subscription form relating to the said options had to be sent back, duly completed and signed, by 5 pm CET on 30 June 2021 at the latest.

After customary checks on the various formalities to be adhered to by bondholders who have returned their subscription slips on time, the Company confirms that it has received 60 admissible applications relating to Option 1 (conversion) and 1 admissible application relating to Option 2 (exchange).

By applying the priority and allocation mechanisms as well as the rounding principles described in Appendix 3 of the subscription form, all 26 eligible bonds will therefore be distributed among the bondholders who have selected Option 1 (conversion) who will be dealt with pro rata to the number of their bonds. In connection with this, you are reminded here that each bondholder who has selected Option 1 will be entitled to exchange one bond as a minimum.

Consequently, Option 2 (exchange) must, de facto, be regarded as no longer having any purpose due to no exchangeable bond being available and must therefore be equated with Option 3 (retention).

The Company will send a personalised letter in the days ahead to each of the bondholders who have selected Option 1 to confirm the number of bonds belonging to them that will be converted into shares. Blocking Certificates issued by an approved account holder within the meaning of Article 7:35 of the Belgian

Companies Code may be adapted, of course, to take into account only the number of bonds eligible for conversion actually allocated to each bondholder.

***For additional information:***

---

<i>Hamon investors Relations</i>	<a href="mailto:investorsrelations@hamon.com">investorsrelations@hamon.com</a>	
<i>Fabrice Orban, CEO</i>	<a href="mailto:corporate@hamon.com">corporate@hamon.com</a>	+32.10.39.04.05
<i>Quentin Biart, CFO</i>	<a href="mailto:quentin.biart@hamon.com">quentin.biart@hamon.com</a>	+32.10.39.04.22

**Hamon Group's profile:**

*The Hamon Group is a global environmental solution provider. Its activities include the design, the manufacturing of critical components, the installation and the aftermarket services of cooling, air quality control and waste heat recovery systems, used in power generation, sustainable energy and other industries. Hamon is listed on Euronext Brussels (symbol: HAMO).*